

Claims

Turning Data Into Action

RMG Consulting offers the Insurance Company a complete range of services designed specifically for the company accepting business from wholesale, retail or mixed market brokers. RMG consultants are successful, talented and experienced insurance and reinsurance professionals with an average of 30 years line and staff experience in all aspects of the Property and Casualty marketplace.

RMG offers the insurer an efficient and cost effective means of measuring and controlling claims expenses, both allocated and unallocated.

RMG Claims services include:

- An independent opinion of case reserve adequacy.
- Ability to work with actuaries on IBNR calculations.
- Analysis of claims handling practices and controls.
- An examination of claims handling.
- Staffing models, claims staff recruitment.
- Quality of claims service to the policyholder and internal procedures.
- Internal and external auditing

Services Provided

Vendor Management
Workflow
Systems
Management Processes
Underwriting
Pricing
Claims
Training
Best Practice Reviews
Interim Management

Distribution Channels

Agent
Broker
MGA

Our underwriting reviews combined with our claims, auditing, reinsurance and operational experience allows us to design an extremely effective measurement program that will improve the overall level of underwriting profits.

RMG Consulting

1280 Route 46	650 Sentry Pkwy
Parsippany, NJ 07054	Blue Bell, Pa 19422
Phone: 973-394-1730	610-260-6080
Fax: 973-394-1734	610-260-6081

www.insuranceaudits.com



RMG Consulting

Property and Casualty Operations
Management

Insurance Carrier Operations

Claims Underwriting Operations

www.insuranceaudits.com

Underwriting

Consulting Services

Operating Principles

RMG offers Property and Casualty insurance carriers a cost effective means to independently examine risk selection, pricing and underwriting processes. Senior underwriting management of insurance carriers need to know if the business being written meets the company standards and are within the negotiated reinsurance agreements.

Our seasoned executives thoroughly review:

- Risk selection
- Pricing
- Processes
- Management oversight
- Controls
- Underwriting issues including current concerns such as catastrophe aggregation and casualty issues.

We recognize that pricing is an integral part of the overall underwriting process with a significant impact on results. RMG has an alliance with well known actuarial consultants whose expertise we access as needed.

Finally, RMG offers insurance managers a means to perform an independent due diligence of potential business partners, brokerage relationships or acquisitions.

Rigor and thoroughness are the hallmarks of RMG Consulting and yet our consultants recognize that the business culture of primary company can be fragile, extremely competitive and deserves respect and tact.

BEST PRACTICES

Recent trends have created a need for improved methods to handle business in the most efficient and cost effective ways.

Our consultants help your company achieve a greater level of success by offering analysis on the integration of systems, technical auditing and organizational development skills, allowing us to target areas for improvement of bottom line results.

Best Practices services includes:

- **Electronic benchmarking**
- **Scorecard measurement**
- **Evaluation and review of operations**
- **Assessment and oversight of expenses**
- **Cost containment reviews**
- **Interim management**

Reinsurance Consulting

Our experienced former reinsurance executives can assist you in a variety of reinsurance needs including a review of your reinsurance program, help in the purchase of reinsurance, analysis of contract terms and conditions, and claims disputes, saving you time and money.

Our Goal Is To Provide Our Clients With The Greatest Value By Using Consultants Who Are Nationally Recognized Experts In Their Fields.

RMG Consulting, LLC was formed in 1999 to provide professional and cost effective services to the insurance and reinsurance industry. Our goal is to develop long-term partnerships characterized by working in an exceptionally timely, cost efficient and competent manner.

www.insuranceaudits.com